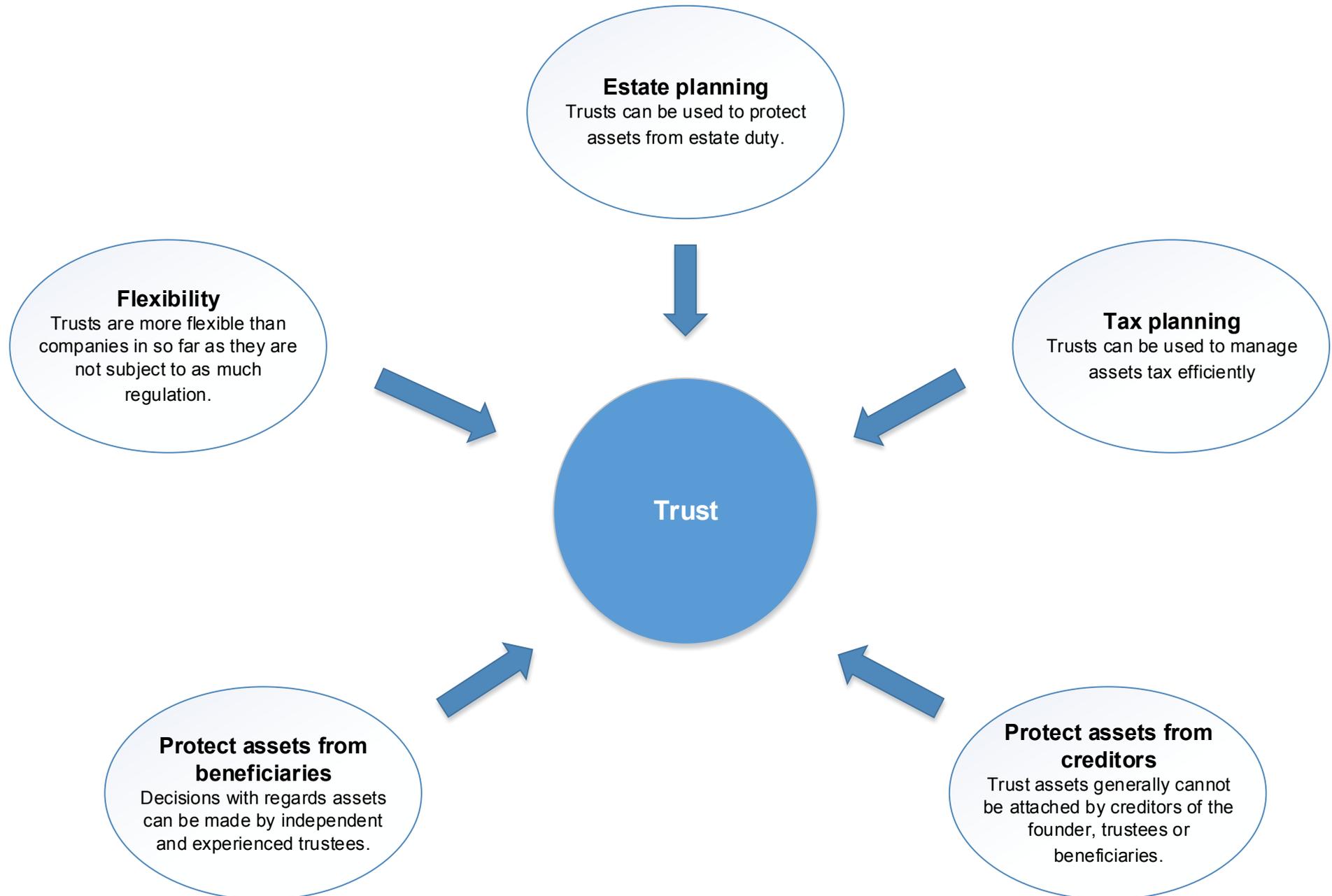
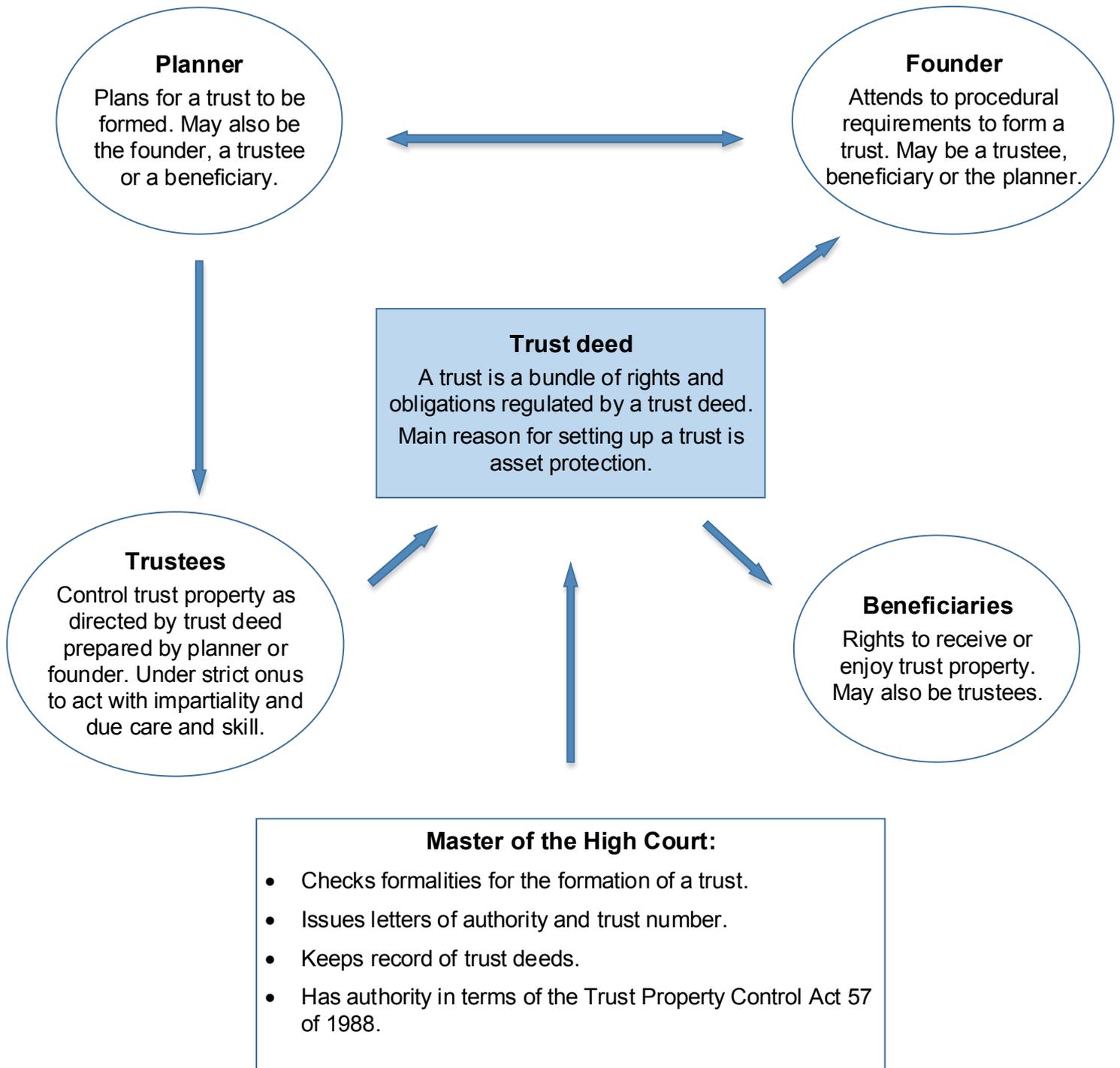


Potential benefits of a trust



Parties to a trust



- The purpose of the founder is to formalise the existence of a trust.
- The planner or founder can be a trustee but advice should be sought.
- The planner or founder can be a beneficiary but advice should be sought.
- Where the founder is also a trustee and a beneficiary of a trust, it is important to ensure that the trust is governed with complete impartiality.
- Once the trust is established, the founder really has no other part to play in the trust after it is established (unless this person is also a trustee).
- If over time the deeds need to be changed (eg because of legislative development or for any other material reason), then it may be necessary for the founder to sign off the resolutions approving these changes.